

How can I afford Catholic Education for my family?

Financing Tuition at Our Lady of Grace Catholic Academy

Deciding how we spend the money we bring in is a challenge for every family. Making the decision to send your child to our Catholic school is an important financial decision. We value the importance you put on your child's education, and we want to help you figure out how to fit Catholic education into your financial budget!

What kind of returns will my child receive from an education at Our Lady of Grace Catholic Academy?

1. Your child will receive a superior academic education as indicated by the performance of our students while they are here and when they move onto high school and college.
2. Your child will receive a dynamic faith-based education that penetrates every single class. Your child is free and encouraged to *live* his/her faith.
3. Your child will receive a vibrant extra-curricular experience as evidenced in such programs as our athletics and drama department.
4. You child will receive a safe environment, which fosters and promotes his/her reaching his/her full academic and Christian potential.

Even though you understand the value of Catholic education, you still may need a plan on how to finance this superior experience. The following is a review of the tuition at Our Lady of Grace Catholic Academy as well as financial options available to you.

Preschool (3 and 4 year olds):
Half-day= \$1600.00
Full Day= \$3175.00

Kindergarten-8th Grade:
First Child: \$3175.00
Each Additional Child add: \$1,000.00

Tuition per Year	Tuition per month (10 months)	Tuition per Week (42 school weeks)	Tuition per day (176 days)	Tuition per hour (7 hours per day)
\$3175	\$317.50	\$75.60	\$18.04	\$2.58

(Chart based on one child)

Note: There is a \$50.00 non-refundable registration fee per family and a \$150.00 Academic Fee per student for the first three students in one family.

Below are some options to pay your tuition:

Option One: You can pay your tuition in full by the first day of school and receive a 10% discount.

Option Two: Apply for tuition assistance through FACTS. The information you disclose is strictly confidential. You can be confident that your information will not be shared with anyone without your request or permission. FACTS may be assessed online at www.factstuitionaid.com. FACTS is a third party evaluator of tuition assistance eligibility. The process takes into account things like household income, number in the family, and assets. The information that FACTS requires is simple and straightforward, but you will need your current tax information. We can help you fill out this application if you need that assistance. Please call the office and make an appointment. Please note that this is a very successful financial assistance program. Almost 95% of the families who apply receive some type of financial assistance through this process.

Option Three: You can also choose to arrange a twelve month payment plan that begins in July (adjusted if you are enrolling after this time) and ends with the June payment. Please note that option two combined with option three is the most popular option at our school. We set up your payment plan in the office through the FACTS tuition management system.

Option Four: Apply for tuition assistance through the Diocese of Peoria by filling out the paperwork for the John Lancaster Spalding Scholarship. We have forms available in the school office. These forms should be filled out in conjunction with the FACTS financial assistance program.

Option Five: Take part in our Add a Family program. When a family you refer begins school, your tuition account will be credited \$300.00.

One last thought to leave you with regarding financing an education at Our Lady of Grace Catholic Academy. Things that we purchase for our children come and go, but the gifts of quality academics, stimulating faith formation, and high self-esteem that our children receive at Our Lady of Grace Catholic Academy last a lifetime. So many of our graduates return to tell us that they truly appreciate the education they received at Our Lady of Grace Catholic Academy.

Give your children the gift that lasts forever...choose Our Lady of Grace Catholic Academy as your school. Your children will thank you for the rest of their lives!